

~~CONFIDENTIAL~~

CW 3-6410

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NOV 1957

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MEMORANDUM FOR: Chief of Operations, DD/P

SUBJECT: Status of Outstanding Advances

1. Submitted herewith, in accordance with your request, is a quarterly statement of delinquencies in repayment of advances. Our summarization of the "Status of Outstanding Advances Report", which was forwarded to you on 8 August 1957, called attention to a general reduction of delinquent advances throughout the DD/P.

2. The current report covering the period ending 30 August 1957 reflects a slight setback in the "Advances to Projects" category, but marked improvement in employee and agent advances. At the end of the reporting period, delinquencies in employee advances were reduced during the past quarter from 6% to 1%, and delinquencies in repayment of agent advances were reduced from 31% to 13%. Delinquencies in repayment of advances to projects increased from 13% on 20 May 1957 to 19% on 30 August 1957.

3. The schedule which accompanied our 8 August 1957 summarization has been extended to include the latest report and is attached for your information. This summarization, extending over a 15 months period, is a direct reflection of the concerted effort of the DD/P Divisions and Staffs in meeting and solving this heretofore nettlesome problem.



Special Support Assistant
to the
Deputy Director (Support)

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Attachments

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